



Resolution 16-11

A RESOLUTION AUTHORIZING THE SALE OF A PORTION OF LAND OWNED BY THE TOWN TO THE OWNER OF 241 DUMONT ROAD.

Sponsored By: 1st District Councilman John Jaremchuk

Proposed: September 8, 2016

Results: Passed 7 In Favor, 0 Opposed

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A RESOLUTION AUTHORIZING THE SALE OF A PORTION OF LAND OWNED BY THE TOWN TO THE OWNER OF 241 DUMONT ROAD.

WHEREAS, the Mayor and Council have been approached by the owner of the property known as 241 Dumont Road, also known as Property Tax Parcel Number 1900-500-232; and

WHEREAS, the owner of this property wishes to purchase a portion of Town owned property located directly behind his home; and

WHEREAS, the Mayor and Council have determined that the property which the resident wishes to purchase has no real use to the Town; and

WHEREAS, the Mayor and Council believes the sale of this portion of land will not have a negative impact on the Town.

NOW, THEREFORE, be it resolved by the Mayor and Council of the Town of Elsmere that;

1. The Town agrees to sell to Pennymac Holdings LLC who is the owner of 241 Dumont Road, also known as Property Tax Parcel Number 1900-500-232 a portion of land located on Property Tax Parcel Number 1900-500-225.
2. A description of the portion of land to be sold is shown on the attached Mortgage Inspection Plan and is highlighted in yellow.
3. The portion of land to be sold shall extend 14'-7" back from the North East corner of the rear property line, and extend 35'-3" back from the South East corner of the rear property line.
4. Pennymac Holdings LLC shall pay to the Town of Elsmere a total of \$5,000.00 for the purchase of this property.
5. Pennymac Holdings LLC shall be solely responsible for making the proper filing and recording of this action as well as any and all costs associated with completing those actions.
6. Pennymac Holdings LLC shall provide proof to the Town that the proper filing and recording of this action has occurred.

**RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE ON
THIS 8th DAY OF SEPTEMBER 2016.**

Steve Burg
Mayor

Joann I. Personti
Secretary

Synopsis
Resolution 16-11

This Resolution authorizes the Town to sell to Pennymac Holdings LLC who is the owner of 241 Dumont Road, also known as Property Tax Parcel Number 1900-500-232 a portion of land located on Property Tax Parcel Number 1900-500-225.

Fiscal Impact

The Town will have a onetime gain of \$5,000.00 which is the purchase price of the property.