



## **Resolution 13 – 01**

### **A RESOLUTION ESTABLISHING AN ANNUAL MINIMUM FUNDING GOAL FOR THE ELSMERE POLICE PENSION FUND**

**Sponsored By:** 1st District Councilman John Jaremchuk

**Proposed:** April 11, 2013

**Results:** Passed 7 In Favor, 0 Opposed

## **Resolution 13 – 01**

### **A RESOLUTION ESTABLISHING AN ANNUAL MINIMUM FUNDING GOAL FOR THE ELSMERE POLICE PENSION FUND**

**WHEREAS**, the Council of the Town of Elsmere adopted the Elsmere Police Pension Plan (the "Plan") by Ordinance No. 251; and

**WHEREAS**, the Council wishes to establish a minimum annual funding goal for contributions to that plan.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE AS FOLLOWS:**

From this date forward it shall be the goal of the Mayor and Council to make an annual appropriation of funds to the "Plan" in the amount of \$60,000.00 and the primary funding source of that appropriation shall be the annual State of Delaware pension appropriation.

**RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF ELSMERE ON THIS 11th DAY OF APRIL, 2013.**

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DEBORAH A. NORKAVAGE  
Mayor

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JOANN I. PERSONTI  
Secretary of Council