

**AMENDMENT NO. 3 TO THE AGREEMENT**

THIS AMENDMENT is made and entered into this 14th day of November, 20 19 by and between the Town of Elsmere, a Delaware municipal corporation, (hereinafter "the Town") and Property Registration Champions, LLC, a Florida limited liability company (hereinafter "PRC").

WITNESSETH

WHEREAS, the Town and Community Champions Corporation entered into an Agreement effective on November 18, 2015.

WHEREAS, Amendment No. 1 to the Agreement assigned the Agreement to PRC and extended the Agreement to November 17, 2018.

WHEREAS, Amendment No. 2 to the Agreement extended the Agreement to November 17, 2019.


WHEREAS, Section 3 of the Agreement allows three (3), one (1) year renewals of the Agreement with the consent of both parties.


NOW THEREFORE, the parties agree that the Agreement is amended as follows:

1. The Agreement is hereby extended for the last one (1) year term to terminate on November 17, 2020.

TOWN OF ELSMERE, DE


PROPERTY REGISTRATION CHAMPIONS, LLC

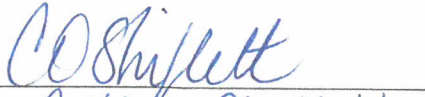
By:   
Name, Title  
Eric Thompson, Mayor

By:   
David Mulberry, President/CIO

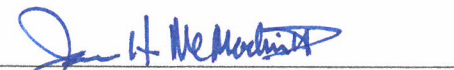
ATTEST:

ATTEST:

By:   
Name, Title  
Brian Hurst, Secretary of Council

By:   
Cathi O. Shiflett  
Govt. Relations Administrator

APPROVED AS TO FORM AND CORRECTNESS:

By:   
Office of the Town Attorney

## Key Policy Requirements

### Foreclosure:

#### Ordinance No. 599

<b>Registration Fee</b>	\$500
<b>Late Fee</b>	N/A
<b>Registration Triggers</b>	- Pre-Filing (default) <sup>i</sup> , Occupied or Vacant - Post-Filing (NOD <sup>ii</sup> /LP <sup>iii</sup> ), Occupied or Vacant - REO <sup>iv</sup> , Occupied or Vacant
<b>Renewal</b>	12 months
<b>Org Exemptions</b>	VA, HUD, USDA and HOAs per policy
<b>Property Exemptions</b>	N/A
<b>OMT Update</b>	Change in information required to be updated within 10 days
<b>Refund Policy</b>	A non-refundable annual registration fee
<b>Effective Date for Registrations</b>	09/10/2015

#### Ordinance No. 521

<b>Registration Fee</b>	Initial \$250 First renewal \$500 Second renewal \$1000 Third – fifth renewal \$2000 Sixth - tenth Renewal \$3500 Eleventh renewal \$5000 Each year over 11 years add an additional \$500
<b>Late Fee</b>	N/A
<b>Registration Triggers</b>	- Pre-Filing (default), Vacant - Post-Filing (NOD/LP), Vacant - REO, Vacant
<b>Renewal</b>	12 months
<b>Org Exemptions</b>	VA, HUD, USDA and HOAs per policy
<b>Property Exemptions</b>	Vacant Lots
<b>OMT Update</b>	Change in information required to be updated within 30 days
<b>Refund Policy</b>	All applied property registration payments are final, no refunds will be provided.
<b>Effective Date for Registrations</b>	08/12/2010

### Vacant

#### Ordinance No. 563

<b>Registration Fee</b>	Initial \$250
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	First renewal \$500 Second renewal \$1000 Third – fifth renewal \$2000 Sixth - tenth Renewal \$3500 Eleventh renewal \$5000 Each year over 11 years add an additional \$500
<b>Late Fee</b>	N/A
<b>Registration Triggers</b>	Vacant/45 days/Private Owner
<b>Renewal</b>	12 months
<b>Org Exemptions</b>	N/A
<b>Property Exemptions</b>	Vacant Lots
<b>OMT Update</b>	Change in information required to be updated within 30 days
<b>Refund Policy</b>	A non-refundable annual registration fee
<b>Effective Date for Registrations</b>	11/11/2010

<sup>i</sup> Pre-filing(default) - captures the time period during which the terms of the mortgage are not being complied with but before a notice of default or a lis pendens is filed.


<sup>ii</sup> NOD – Notice of Default


<sup>iii</sup> LP – Lis Pendens

<sup>iv</sup> REO – Real Estate Owned

**TOWN OF ELSMERE, DELEWARE**

**PROPERTY REGISTRATION  
CHAMPIONS, LLC**


By:   
Eric Thompson, Mayor  
 Name, Title

By:   
 David Mulberry, President/CIO

ATTEST:

ATTEST:

By:   
Brian Hurst, Secretary of  
 Name, Title Council

  
 By: Cathi O. Shiflett  
 Govt. Relations Administrator